

TARTISAN NICKEL

C O R P .

Kenbridge Ni-Cu Project

CSE:TN | OTCQB:TTSRF | FSE:8TA

www.tartisannickel.com



Disclaimer

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Forward-looking statements relate to future events or the anticipated performance of the Company and reflect management's expectations or beliefs regarding such future events and anticipated performance. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved", or the negative of these words or comparable terminology. By their very nature forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual performance of the Company to be materially different from any anticipated performance expressed or implied by the forward-looking statements. Such factors include various risks related to the Company's operations, which are detailed from time to time in the Company's interim and annual financial statements and management's discussion and analysis of those statements, all of which are filed and available for review on SEDAR at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual performance to differ materially from that described in forward-looking statements, there may be other factors that cause its performance not to be as anticipated. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

Scientific and technical information disclosed in this document has been reviewed and approved by David Burga, P. Geo. A Qualified Person as defined in NI 43-101.

Kenbridge Project Highlights

Kenbridge uniquely fits as a **SMALL CAPEX CLASS 1 NICKEL PROJECT** which can be put into production this decade to become part of the North American supply chain. We are focused on advancing the Kenbridge Deposit towards production.

Next steps:

- Drill extensions to the Kenbridge Deposit and test nearby targets to expand the resource. Focus on higher grade zones.
- Infill drilling to convert Inferred Mineral Resource to Indicated Mineral Resource.
- Conduct reconnaissance exploration and drilling on prospective geophysical anomalies
- Complete base environmental study and permitting to pre-feasibility.
- Two potential mining approaches – A) Underground B) Open Pit and Underground

Underground Mineral Resource Estimate Open Pit and Underground Resource Estimate

(July 22)

3.4 Mt

1.0% Ni, 0.52% Cu Measured and

Indicated Resources

1.01 Mt Inferred at

1.47% Ni, 0.67% Cu

107M lbs Ni
54M lbs Cu

(June 21)

7.4 Mt

0.6% Ni, 0.32% Cu Measured and Indicated

Resources

0.99 Mt Inferred at

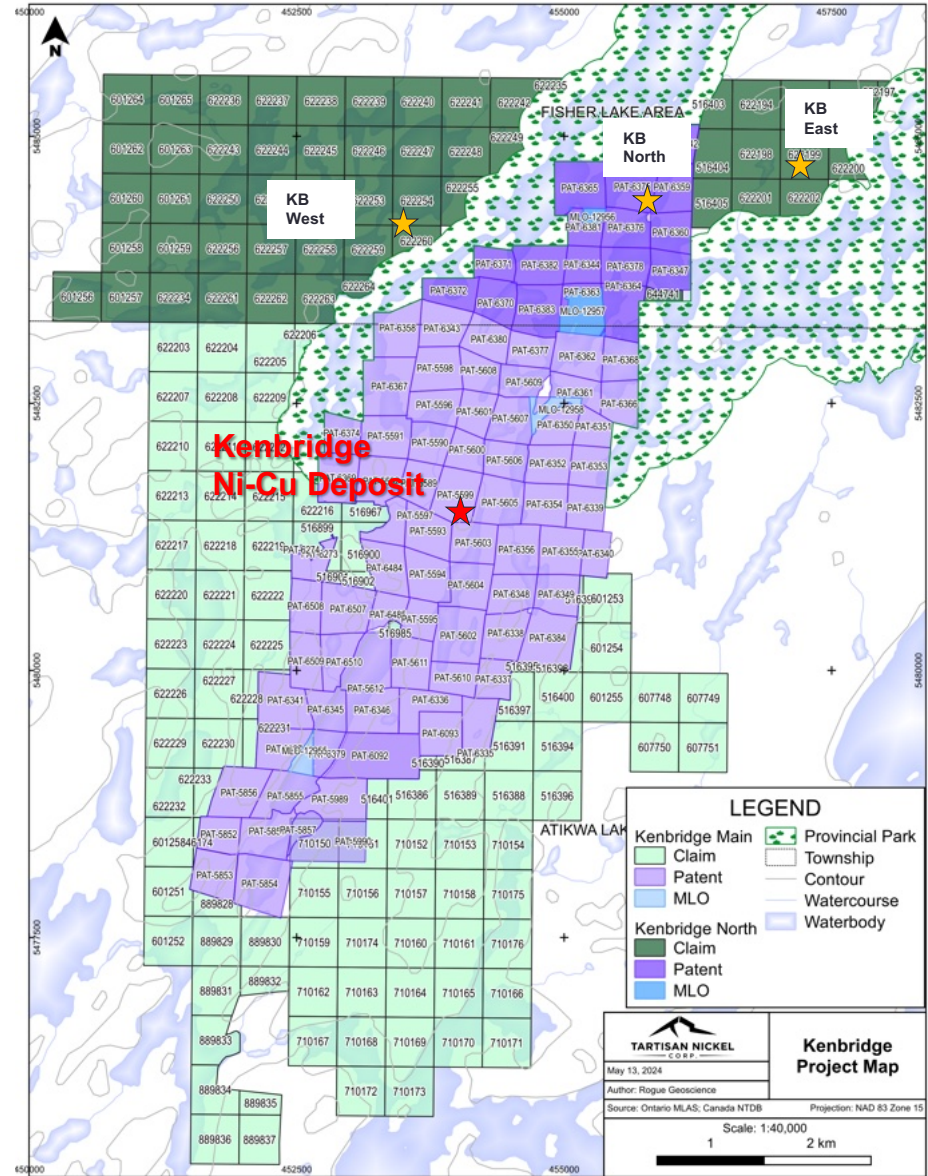
1.0% Ni, 0.62% Cu

117M lbs Ni
66M lbs Cu



Kenbridge – Accessible Location, Good Infrastructure

- Located in mining friendly jurisdiction. New Gold’s Rainy River Gold Mine currently in production 80 km to the south.
- 4,259 ha land position
- All season road access;
- Close proximity (40 km) to grid power;
- 35,000 regional population;



First Nations Agreement – Treaty # 3

- Treaty # 3: 28 First Nations under one flag, 55,000 sq. mile traditional territory
- Company has been engaged with Treaty # 3 since May 2007. Recognized and is participating in Great Earth Law authorization process
- Canadian Arrow Mines Limited received first ever Great Earth Law authorization for a resource company from Treaty # 3 Grand Council for the Kenbridge access road construction
- Recognized by Ogichidaa (Grand Chief) as a leader in Aboriginal relations



Treaty # 3 Communities near Kenbridge

- Nootkamegwanning (Whitefish)
- Northwest Angle # 33
- Northwest Angle # 37
- Onigaming

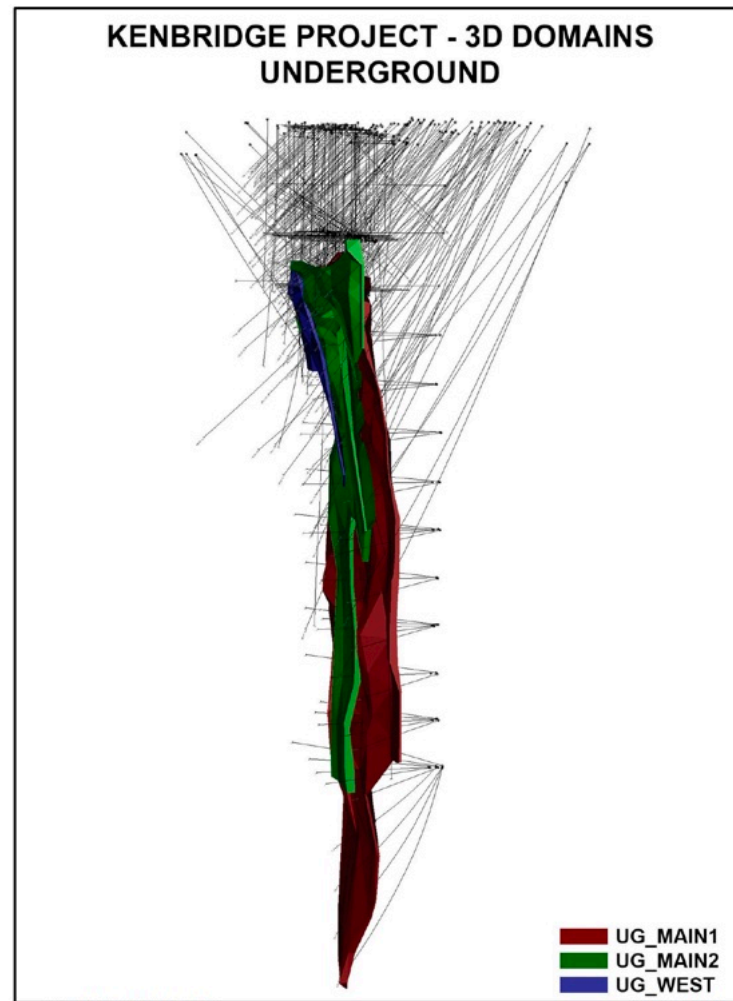
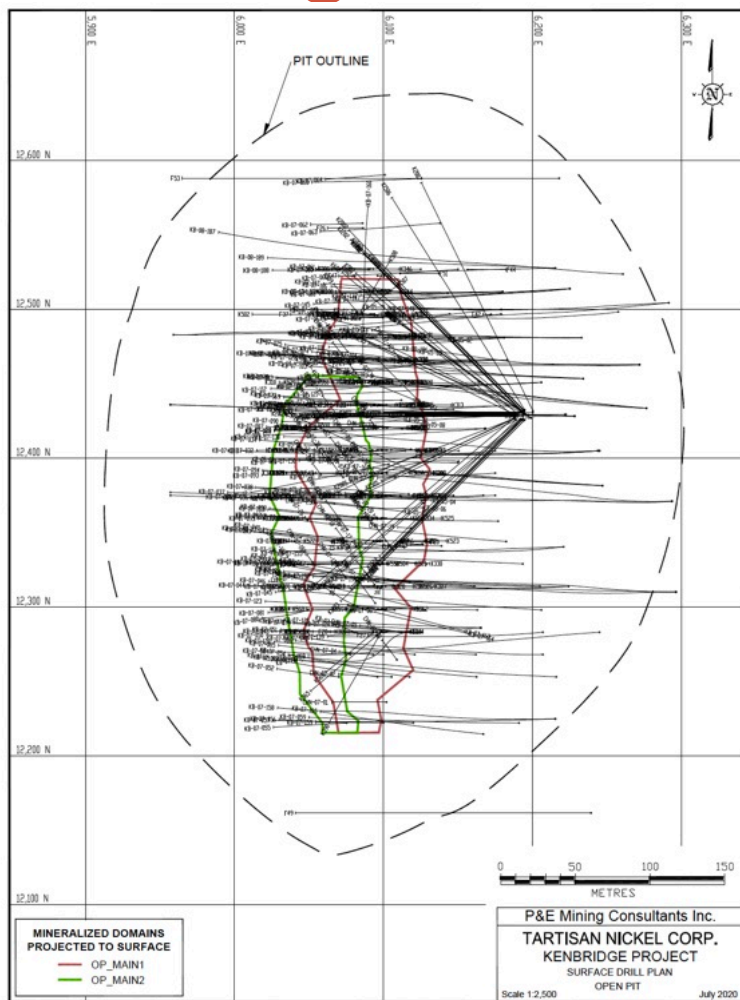
Kenbridge – All Season Access Road



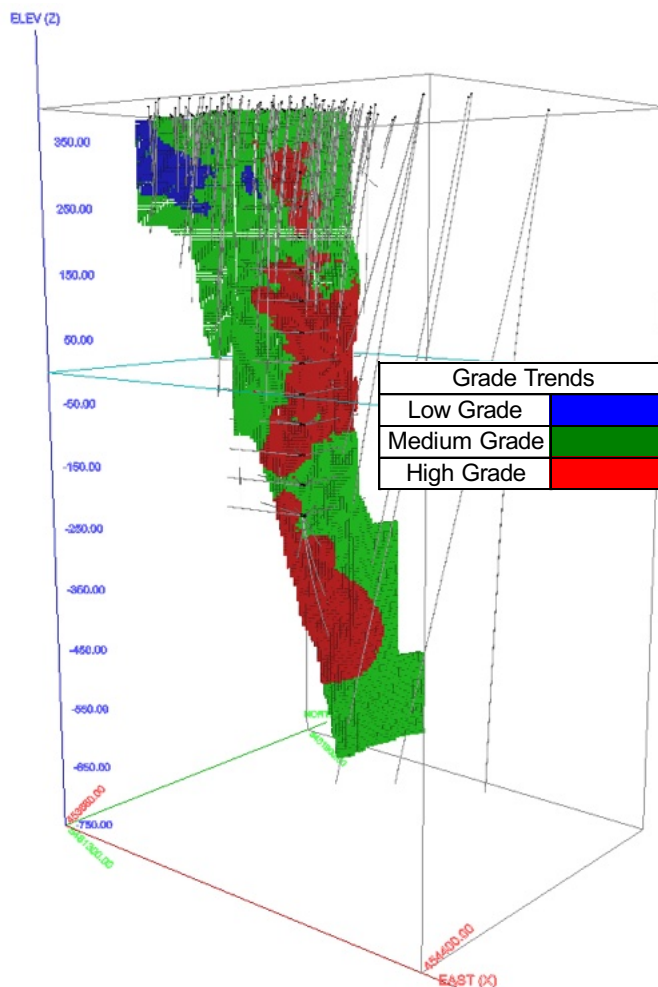
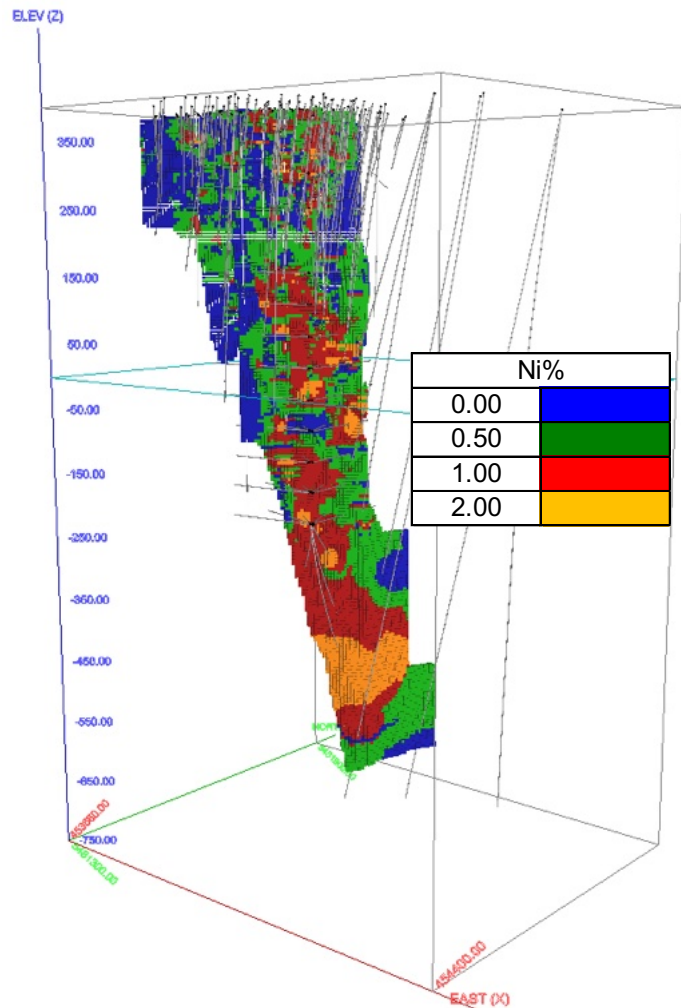
Historic Work at the Kenbridge Project

- 100,000 m of drilling in 600 holes between 1952 and 2024
- Development includes a 3-compartment timber lined shaft to a depth of approximately 623 m.
- Underground lateral development includes drifts to the mineralized zones and sill drifting on the 110 m and 150 m levels.
- Approximately 775 m of underground lateral development.
- Historic work shows nickel grade increasing at depth.

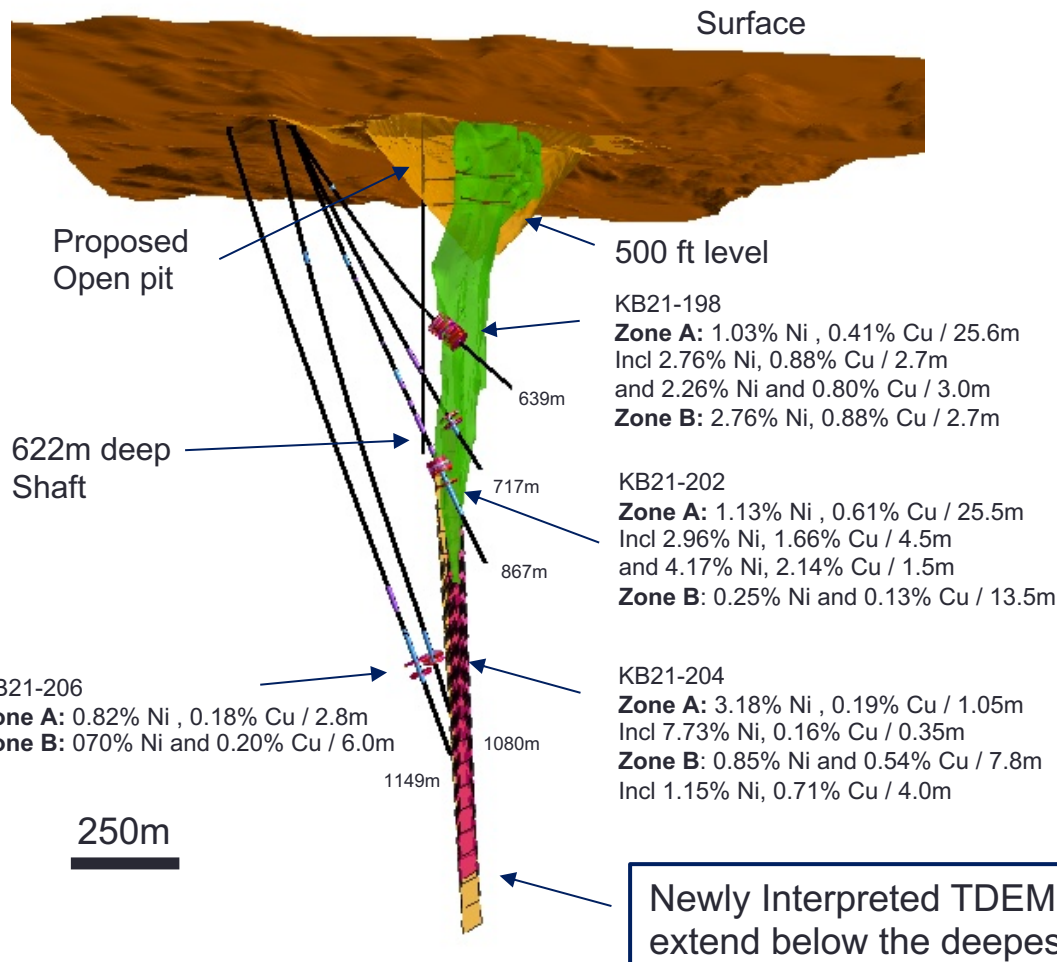
Kenbridge Historic Drill Holes



Nickel Grade Increases with Depth



Kenbridge Deposit Drill Section (Looking South)



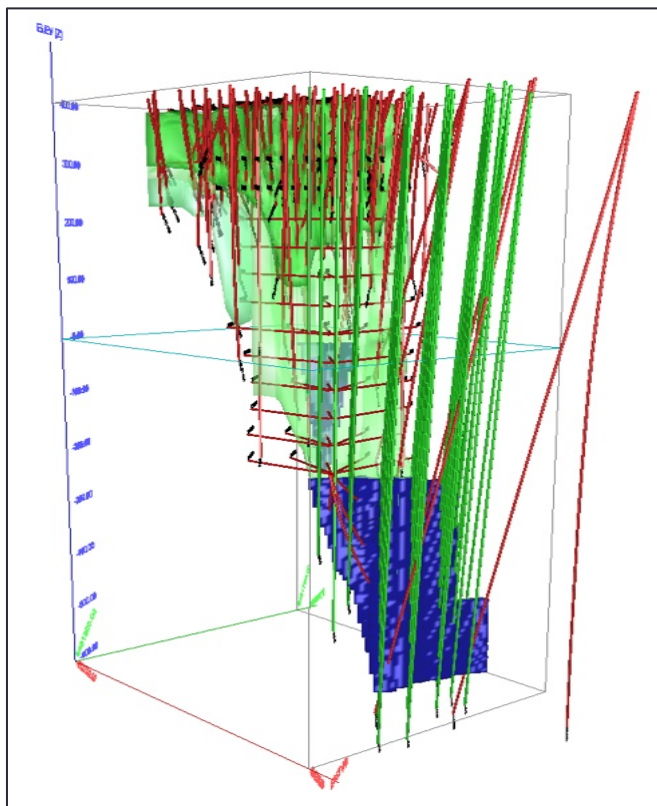
2025 program is designed to drill to upgrade Inferred Resources to Indicated Resource in lower portion of the Kenbridge Deposit and drill along strike to the north

Green is the current Mineral Resource outline

Blue and purple are associated gabbro pyroxenite favourable host rocks

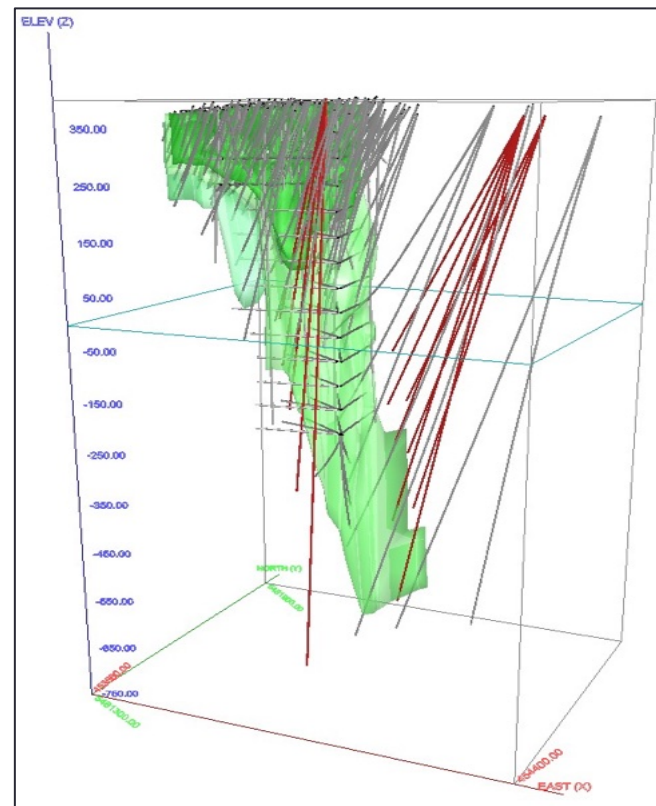
Hole 206 is located approximately 150m below deepest drill hole intersection completed by Falconbridge in the 1950's (4.25% Ni over 3m) and 125m north of hole 204

Kenbridge Proposed Drill Program



**DRILL PLAN – CONVERT INFERRED TO MEASURED
AND INDICATED RESOURCES – 10,000 m**

Looking North
Red: existing drill holes.
Green: proposed drill holes.



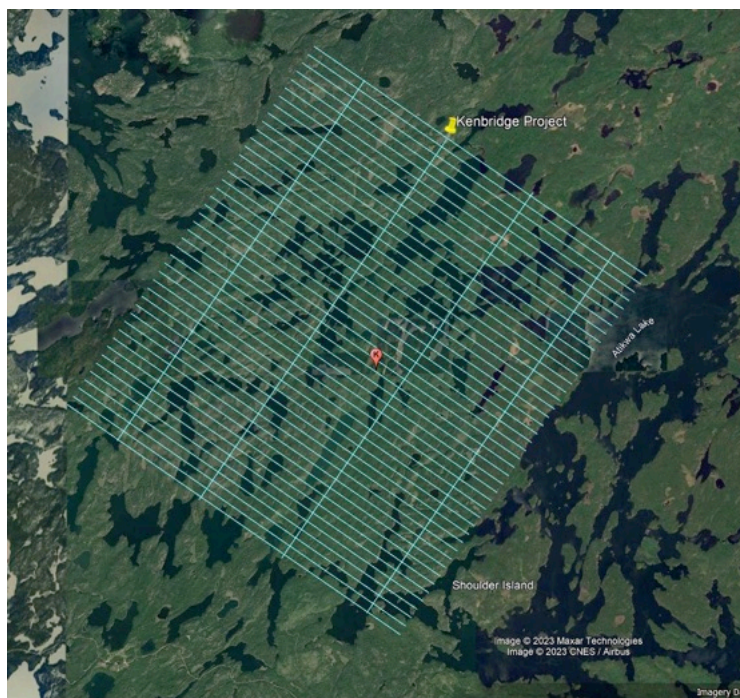
**DRILL PLAN – EXPAND CURRENT RESOURCE AREA
– 10,000 m**

Looking North
Red: existing drill holes.
Grey: proposed drill holes.

Kenbridge Geophysics

Deep Magnetotelluric Survey to be flown over entire property package to test for hidden conductivity features at depth in summer 2025. 20-line km of pole-dipole IP/Resistivity Survey to be conducted south-southwest of the main mine area to test for potential Mineral Resource extension at depth in summer 2025.

Airborne Electromagnetic Survey



Kenbridge Project CapEx Summary (PEA July 22)

Area	Pre-Production Capital Costs (\$M)	Sustaining Capital Costs (\$M)	Total Capital Costs (\$M) ¹	LOM Cost per Tonne (\$/t)
Site Preparation, Utilities, Services and General	7.9	4.1	12.0	2.65
Process Plant Equipment ² , Tailings, and Water Treatment	21.8	8.3	30.2	6.68
Process Plant Indirects, Laboratory and EPCM	15.0	0.1	15.1	3.33
Underground Fleet ²	8.8	46.6	55.4	12.25
Underground Fixed Plant and Infrastructure	35.2	11.4	46.6	10.3
Underground Capital Development ³	13.7	12.1	25.7	5.69
Capitalized Operating Costs	15.6	-	15.6	3.45
Subtotal	118.0	82.5	200.5	44.36
Contingency ³ @ 15%	15.7	10.6	26.2	5.80
Total¹	133.7	93.1	226.8	50.16

Note: 1 Totals may not sum due to rounding.

2 Underground fleet is leased, as is a portion of the machinery in the process plant.

3 No contingency is applied to underground capital development as contingency has already been applied at the design stage.

EPCM = engineering, procurement, construction and management.

Kenbridge Sensitivity to Metal Prices

- Kenbridge is sensitive to Ni-Cu prices

Financials	Pre-Tax	After-Tax
NPV (5%) (\$M)	132.7	67.0
IRR (%)	14	8
Payback (years)	5.6	5.4

\$USD8/lb Ni

- Payback is short term

Financials	Pre-Tax	After-Tax
NPV (5%) (\$M)	182.5	109.1
IRR (%)	26	20
Payback (years)	3.4	3.5

\$USD10/lb Ni

Nickel Prices for the Last 5 Years



Financials	Pre-Tax	After-Tax
NPV (5%) (\$M)	297.6	186.5
IRR (%)	36	28
Payback (years)	2.8	3.0

\$USD12/lb Ni

Located in an Emerging Nickel District

- Grid Metals (Makwa Project), NewRange (NorthMet Project), Lundin Mining (Eagle Project), Talon Metals (Tamarack Project), Tartisan Nickel (Kenbridge Project), All five Projects are within close proximity forming an 'Emerging Critical Minerals District'.
- Talon Metals intends to build a Battery Minerals Processing Facility in North Dakota, 600 km from the Kenbridge Project.
- Talon Metals has conducted a test program to produce nickel and copper concentrates which was completed in November 2022. Talon Metals currently has an off-take agreement with Tesla.
- Currently all concentrates within the District are being shipped to Glencore in Sudbury via Lundin's Eagle Project (Humboldt Mill).
- The Kenbridge Ni-Cu Project is metallurgically similar to Tamarack and the Kenbridge Deposit additionally would be a potential source of feed for Lundin's Eagle/Humboldt Mill and the proposed North Dakota smelter. Tartisan Nickel is working with SGS to update our metallurgical data.

Kenbridge Project Located in Emerging Nickel District



2025 Kenbridge Budget

Description	Total Cost (\$M)
Phase One	
Extensional and Additional Exploration Drilling 10,000 m	2.0
Drilling to convert Inferred Resource to Measured and Indicated 10,000 m	2.0
Subtotal	4.0
Phase Two	
Environmental, Social, Community, Access Road	1.5
Geological, Geophysical & Geochemical Exploration	0.4
Geotechnical Drilling and Testing	0.2
Mineral Processing and Metallurgical Testing	0.3
Pre-Feasibility Study	1.0
Management G&A	0.5
Subtotal	3.9
Contingency 15%	1.1
Total	9.0

Kenbridge – 2025 Next Steps

1. Extensional and Exploratory Drilling to expand Kenbridge Ni-Cu Resource on strike to the north and down dip.
2. Upgrade 1Mt of Inferred Resource into Indicated.
3. Advance project permitting process, continue baseline studies.
4. Evaluate, assess and drill regional targets (ex: Kenbridge North) utilizing geophysical, geochemical and satellite imagery.
5. Continue outreach to local communities, activate environmental and other necessary permitting (Ongoing).
6. Time Domain Electromagnetic (TDEM) work to be completed on surface grids and boreholes.
7. Induced Polarization Conductivity and Resistivity (IP) work to be completed on surface grids and boreholes.

Corporate Information

Recent Share Price	\$0.22
Shares Issued and Outstanding	130,995,782
Warrants Outstanding	1,388,889
Options Outstanding	5,700,000
Fully Diluted	137,784,671
Market Capitalization	\$32 Million

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- Mark Appleby – President, CEO-Director
 - Over 38 years experience in a variety of disciplines relating to investment banking, corporate finance and capital markets
- Yves Clement, P.Geo – Director
 - Professional Geologist with 35 years experience in the generation, evaluation and development of mineral resources in Canada, South America and West Africa
- Carl J McGill – Director
 - Carl has over 30 years of capital market experience as a finance executive involving all aspects of business management and banking in private and public markets.
- Dean MacEachern – HBS Sc. P.Geo. Geological Advisor
 - Over 35 years of exploration experience. He has been involved in developing projects with senior and junior exploration companies in Canada, South America, and Europe for base and precious metal.
- Greg Edwards – Project Manager
 - Over 25 years of exploration experience. He has been involved in developing projects with junior exploration companies in Canada for base and precious metal.
- David Burga – Project Geologist
 - Over 25 years of exploration experience. He has been involved with junior exploration companies in Canada and Latin America for gold, silver, and base metals.